

DEED OF CONVEYANCE

This deed of conveyance made by the undersigned Frances E. Ward, Harriet Denham Harmon, Robbie S. Emerson, Angus L. Emerson, III. and Betsy E. Sartor, hereinafter referred to as the Grantors to and in favor of Hernando Baptist Church, Inc., a Mississippi non-profit corporation, hereinafter referred to as the Grantee, WITNESSETH THAT:

For and in consideration fo the sum of One Dollar (\$1.00) cash in hand paid by the Grantee to the Grantors and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the Grantors, the Grantors do hereby and by these presents quitclaim and release to the Grantee the following real property and all improvements situated thereon and lying and being situated in the City of Hernando, Desoto County, Mississippi and described as follows:

The East Part of Lot No. 416, on Section 13, Township 3, Range 8 West, in the Town of Hernando, as appears from the official map of said Town of Hernando, and more particularly described as follows: Beginning at the Southeast corner of the West Half of said Lot No. 416 (which is the southeast corner of the A. L. Emerson, Jr., residence Lot); thence East on the South line of said Lot 416 a distance of 121 feet; thence North a distance of 192 feet; thence West a distance of 121 feet to the East line of said A. L. Emerson, Jr.'s, lot; thence South and along the East line of said A. L. Emerson, Jr.'s lot to the point of beginning.

The Southwest Part of Lot No. 1, on Section 18, Township 3, Range 7 West, in the Town of Hernando, as appears from the official map of said Town of Hernando, and more particularly described as follows: Beginning at the Southwest corner of said Lot No. 1; thence East along the South line of said Lot No. 1 a distance of 145 feet to a stake; thence North a distance of 193 feet to a stake; thence West a distance of 145 feet to a stake; thence South a distance of 193 feet to the point of beginning. Said lot being further described as being presently bounded on the East by the J. O. Thompson lot, on the North by the Hernando Baptist Church property on the West by the Angus L. Emerson, Jr., property (now owned by Robbie S. Emerson) and on the south by a public street known as South Street.

By way of explanation there are provisions in that certain deed of record in Deed Book 23, Page 329 and in the Last Will and Testament of Hattie W. Emerson, Deceased, recorded in Will Book 6, Page 90 which grants to the heirs of A. L. Emerson and wife, Hattie W. Emerson the

right to purchase the aforescribed real property in the event of the sale of said property. By entering into this conveyance the Grantors do hereby convey any interest they may have in said real property to the Grantee and they do hereby relinquish any right, title or interest in the same or the right to purchase the same as expressed in the aforesaid deed and will.

The following explanation is hereby given concerning the heirs at law of A. L. Emerson, Sr., and wife, Hattie W. Emerson:

A. L. Emerson, Sr., a/k/a Dr. A. L. Emerson died testate on May 9, 1943 leaving as his sole heirs at law his wife, Hattie W. Emerson, a/k/a Hattie Whitley Emerson and five adult children, to-wit: Margaret E. Palmer, C. W. Emerson, A. L. Emerson, Jr., Evelyn E. (Denham) McLendon and Frances E. Ward. That the Last Will and Testament of A. L. Emerson, Sr., is of record in Will Book 5, Page 467. Hattie W. Emerson died testate on the 11th day of January, 1949 leaving as her sole heirs at law the aforescribed five adult children. That the Last Will and Testament of Hattie W. Emerson is of record in Will Book 6, Page 90.

C. W. Emerson died testate on the 26th day of June, 1965 leaving as his sole heirs at law his wife, Margaret D. Emerson and two children (now both being adults) Charles W. Emerson, Jr. and Margaret Emerson. That the Last Will and Testament of C. W. Emerson is of record in Will Book 8, Page 248. That Margaret D. Emerson died testate on October 9, 1978 leaving as her sole heirs at law the aforescribed adult children, Charles W. Emerson, Jr. and Margaret (Peggy) Emerson. That the Last Will and Testament of Margaret D. Emerson is of record in Will Book 13, Page 224.

That A. L. Emerson, Jr. died intestate on the 16th day of February, 1982 leaving surviving him as his sole heirs at law his wife, Robbie S. Emerson and two adult children, Angus L. Emerson, III. and Betsy E. Sartor.

That Evelyn E. (Denham) McLendon died intestate on the 23rd day of

October, 1984, leaving as her sole heir at law an adult daughter, Harriet Denham Harmon. That the estate of Evelyn E. McLendon is assigned cause number 84-10-845 on the docket of the Chancery Court of DeSoto County, Mississippi.

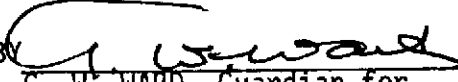
That Margaret Emerson Palmer died testate on the 11th day of August, 1975. That by the provisions of her Last Will and Testament, she left what interest, if any, she owned in the aforescribed real property to her sister, Evelyn E. (Denham) McLendon. That her will was duly probated in the 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana in cause number 31,513 probate Division.

By way of further explanation, Charles W. Emerson, Jr. and Margaret (Peggy) Emerson are not joining in this conveyance in as much as they are conveying said real property by separate Warranty Deed to the Grantee herein.

All parties hereto acknowledge that said proptry is no part or portion of their homestead.

This deed is executed by G. W. Ward, Guardian of Frances E. Ward pursuant to authority vested in him so to act by the Circuit Court of Polk County, Florida in Cause Number 86-CP-718 on the docket of said court a copy of the decree authorizing said action being attached hereto and incorporated herein by reference.

WITNESS the signature of Frances E. Ward by and through her duly authorized Guardian on this the 25th day of August, 1986.

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
FRANCES E. WARD
BY 
G. W. WARD, Guardian for
Frances E. Ward

STATE OF FLORIDA
COUNTY OF POLK

This day personally appeared before me the undersigned authority in and for the county and state aforesaid the within named G. W. Ward, Guardian for Frances E. Ward, who acknowledged that he signed and delivered the above and foregoing deed on the day and year therein mentioned for and on behalf of Frances E. Ward and pursuant to authority vested in him so to act, said authority being granted to him by the Circuit Court of Polk County, Florida.

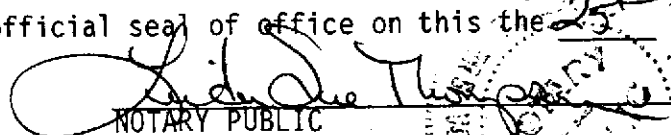
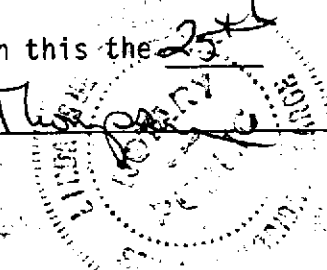
Given under my hand and official seal of office on this the 25th day of August, 1986.

My Commission Expires:

Notary Public, State of Florida

My Commission Expires March 18, 1987

Binded Thru Troy Fain - Insurance, Inc.


NOTARY PUBLIC


WITNESS the signature of Harriet Denham Harmon on this the 13th day of May, 1986.

Harriet Denham Harmon Frye
HARRIET DENHAM HARMON FRYE

STATE OF WEST VIRGINIA

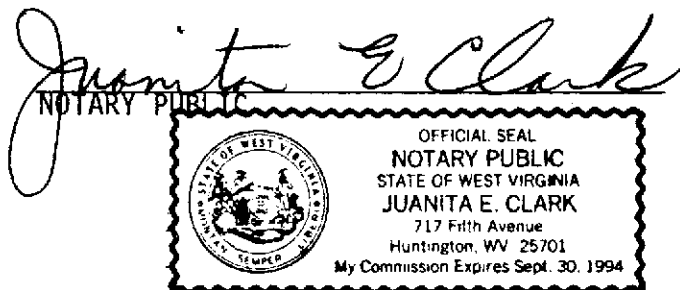
COUNTY OF CABELL

This day personally appeared before me a Notary Public in and for the jurisdiction aforesaid Harriet Denham Harmon, who acknowledged that she signed and delivered the foregoing deed on the date and year therein expressed and did so as her free and voluntary act and deed.

Given under my hand and official seal of office on this the 13th day of May, 1986.

My Commission Expires:

(SEAL)



WITNESS the signature of Robbie S. Emerson on this the 12th day of June, 1986.

Robbie S. Emerson
ROBBIE S. EMERSON

STATE OF MISSISSIPPI

COUNTY OF DESOTO

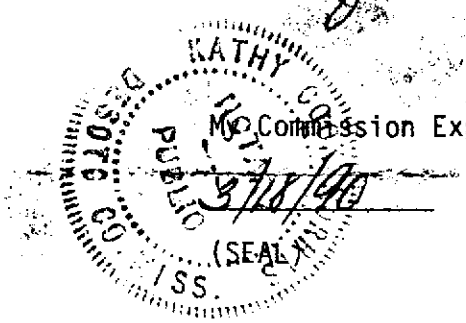
This day personally appeared before me a Notary Public in and for the jurisdiction aforesaid Robbie S. Emerson, who acknowledged that she signed and delivered the foregoing deed on the date and year therein expressed and did so as her free and voluntary act and deed.

Given under my hand and official seal of office on this the 12th day of June, 1986.

Kathy Cook Morris
NOTARY PUBLIC

My Commission Expires:

(SEAL)



Grantors' Address: 259-Union, Heavando, MS 38632
Grantee's Address: Center Street, Heavando, MS 38632

WITNESS the signature of Betsy E. Sartor on this the 18th day of June, 1986.

Betsy E. Sartor
BETSY E. SARTOR

STATE OF MISSISSIPPI

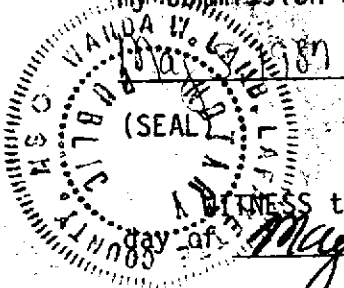
COUNTY OF Lafayette

This day personally appeared before me a Notary Public in and for the jurisdiction aforesaid Betsy E. Sartor, who acknowledged that she signed and delivered the foregoing deed on the date and year therein expressed and did so as her free and voluntary act and deed.

Given under my hand and official seal of office on this the 18th day of June, 1986.

Wanda W. Lamb
NOTARY PUBLIC

My Commission Expires:



WITNESS the signature of Angus L. Emerson, III., on this the 15th day of May, 1986.

Angus L. Emerson, III.
ANGUS L. EMERSON, III.

STATE OF ARKANSAS

COUNTY OF Pulaski

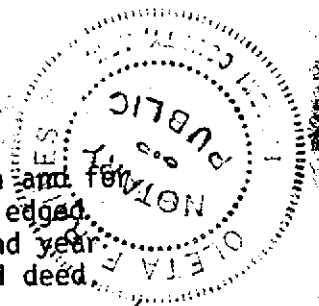
This day personally appeared before me a Notary Public in and for the jurisdiction aforesaid Angus L. Emerson, III., who acknowledged that he signed and delivered the foregoing deed on the date and year therein expressed and did so as his free and voluntary act and deed.

Given under my hand and official seal of office on this the 16th day of May, 1986.

Oliver L. Raines
NOTARY PUBLIC

My Commission Expires:

Jan. 2, 1992
(SEAL)



IN THE CIRCUIT COURT FOR
POLK COUNTY, FLORIDA
PROBATE DIVISION

IN RE: GUARDIANSHIP OF

FRANCES E. WARD,

File Number 86-CP-718
Division

Incompetent


LETTERS OF GUARDIANSHIP
OF THE PERSON AND PROPERTY

TO ALL WHOM IT MAY CONCERN:

WHEREAS, George W. Ward
has been appointed guardian of the person and property of FRANCES E. WARD
, incompetent, and has taken the prescribed oath and performed all other acts
necessary to qualify as such guardian:

NOW, THEREFORE, I, the undersigned judge of the above entitled court, declare
George W. Ward
duly qualified under the laws of the State of Florida to act as the guardian of the person and
property of FRANCES E. WARD
, incompetent, with full power to
have the care, custody and control of said incompetent, to administer the estate of said
incompetent according to law, and to take possession of and to hold, for the benefit of said
incompetent, all the property of said incompetent, and of the rents, income, issues, and profits
from it.

WITNESS my hand and the seal of this court this 31st day of July 1986


Circuit Judge

CERTIFICATION

IN THE CIRCUIT COURT OF THE TENTH JUDICIAL CIRCUIT
IN AND FOR POLK COUNTY, FLORIDA PROBATE DIVISION

STATE OF FLORIDA

COUNTY OF POLK

I, E. D. "BUD" DIXON, as Clerk of the Circuit Court in and for Polk County, Florida, do hereby certify that the foregoing is a true and correct copy of the following:

LETTERS OF GUARDIANSHIP OF THE PERSON AND PROPERTY IN THE GUARDIANSHIP OF FRANCES E. WARD, INCOMPETENT. I FURTHER CERTIFY THAT SAID LETTERS ARE STILL IN FULL FORCE AND EFFECT AS OF THIS DATE.

as the same appears from the records and files of this Court.

AND I FURTHER CERTIFY that the said Circuit Court is a Court of Record with an official seal and that the Clerk of said Court is the custodian of the records and of the seal of said Court, and that said Court has original jurisdiction of the settlement of estates and trusts of decedents and incompetents, to take probate of wills, to grant letters testamentary and of administration and guardianship and to discharge duties usually pertaining to Courts of Probate, and that said Clerk is empowered to exercise all non-judicial functions which the Judge may perform, and that this attestation is in due form and by the proper officer according to the laws of the State of Florida.

WITNESS, E. D. "BUD" DIXON, Clerk of the Circuit Court, at Bartow, Polk County, Florida,

this 31ST day of JULY, A. D., 19 86.

BY

Rachelle E. Roeder

DEPUTY CLERK/PROBATE DIVISION

Filed @ 3:00 P.M. 27 Aug, 1986
Recorded in Book 188 Page 123
H. G. Ferguson, Clerk